

CENTRAL INTELLIGENCE AGENCY

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1. During the first week of October 1940 a plane arrived in Macao with about 40,000 ounces of gold.
2. On 13 October a Macao Air Transport (MAT) Catalina arrived in Macao with 38,000 ounces of gold. On 20 October the same MAT plane, with a different crew, arrived in Macao with about 35,000 ounces of gold. These were the only arrivals of gold during the second and third weeks of October.
3. The gold price in Hong Kong and Macao has fallen to US \$45-46 a troy ounce\* because of the present lack of a market in China.
4. About 50,000 ounces of gold from the large Macao gold stocks and from Hong Kong are smuggled each month to Thailand, Malaya and India, where the price of an ounce of gold is US \$2 higher.
5. Gold is flown to Bangkok, Thailand, by Pan American and other airlines. The Thai Government permits transshipment of gold but does not permit it to be sold legally in Thailand.

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\* See

See

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